

# What is the Market Based Housing Program?

The objective of the program is to provide community citizens access to affordable and competitive mortgages/loans in order to build, purchase or renovate homes on Kwanlin Dün settlement lands.

Phase I will be on developed settlement land where sewer, water and electricity infrastructure is in place. This means lots within the City of Whitehorse in McIntyre, Porter Creek and on Swan and Crow streets.

You may also want to consider buying the house you are currently renting to renovate, upgrade or change as you wish.

KDFN's market based housing program has been developed in conjunction with the First Nations Market Housing Fund.

KDFN was approved by the First Nations Market Housing Fund which will provide financial backing to qualified individual citizens who can afford and choose to purchase, construct or renovate their own homes on KDFN settlement lands.

The mortgages/loans are backed by the Government of KDFN and may only be used for housing and not as collateral for other major purchases such as a boat or a car.

# Is homeownership right for you?

## QUESTIONS:

1. Do you want to own your own home?
2. Do you want the freedom to customize your home to suit your style and needs?
3. Do you understand the responsibilities and obligations required to own a home?
4. Do you have an income to support mortgage obligations?
5. Do you have good credit?
6. Can you see the long-term advantages of being a homeowner?
7. Do you own your own home now on settlement land and want to renovate it?

If you answered yes to any of these questions, we encourage you to consider home ownership and to talk to the KDFN Department of Finance for more information.

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# KWANLIN DÜN FIRST NATION MARKET HOUSING PROGRAM



*Supporting Individual Investment  
through Homeownership.*

*Developed in conjunction with  
First Nations Market Housing Fund  
(FNMHF).*



Tyendinaga Mohawk Territory, Bay of Quinte, Ontario – house built with the FNMHF



Tk'emlups First Nation, B.C. - house built with the FNMHF



Membertou First Nation, Nova Scotia – rent-to-own house built with FNMHF

A pillar of the of the Kwanlin Dün First Nation 2014-2018 Strategic Plan is **“Our People and Community”**.

This pillar recognises that government support is needed for citizens to achieve a strong quality of life for themselves and their families.

This matters for many reasons including: **“Every citizen who wants to own a home, can.”**

## PROGRAM HIGHLIGHTS

### NEW CONSTRUCTION LOANS

Maximum Loan	\$300,000
Maximum Amortization	25 years
Down payment	5%

### PURCHASE EXISTING HOME

Maximum Loan	\$300,000
Maximum Amortization	25 years
Down payment	5%

### RENOVATION LOANS

Maximum Loan	\$150,000
Maximum Amortization	25 years
Down Payment	n/a

## TO QUALIFY

### STEP 1

Make application to KDFN Department of Finance. To qualify you must have no outstanding debt with KDFN and be a registered citizen.

### STEP 2

Apply to one of the participating lenders for your mortgage/loan. To qualify you must meet standard mortgage requirements such as:

- good credit
- income to support the loan
- moderate debt load

### STEP 3

Proceed with the terms and conditions of the mortgage approval and KDFN's policy on Market Housing.

CONGRATULATIONS!

*KDFN's partner:*  
First Nations  
Market Housing Fund  
[www.fnmhf.ca](http://www.fnmhf.ca)

