



# ALLOCATION & LICENSE OF OCCUPATION

## Will lottery winners own the house and land?

Lottery winners will purchase the house and be issued an allocation for the land.

If a winner self finances the home, they will receive an allocation.

If a winner buys the home with a bank loan, they will receive a license of occupation until the loan is repaid in full.

## What is an allocation?

An allocation guarantees KDFN Citizens and Beneficiaries exclusive rights to live on or use the land, and pass it on to future generations.

Allocations are only transferable to KDFN Citizens and Beneficiaries. There is no time limit or term on an allocation.

## What is a license of occupation?

A license of occupation gives the license holder exclusive rights, use and access to the property for a set period of time.

License of occupation for Macaulay Road homes will be granted for the length of a First Nation Market Housing Loan.

## What's the difference between an allocation and a license of occupation?

Both an allocation and a license of occupation can be willed to a non-Citizen or non-Beneficiary partner.

An allocation can also be sold to other KDFN Citizens or Beneficiaries. An allocation will be granted once the house and lot has been paid in full.

A license of occupation gives the license holder exclusive rights to the property for a set time. The license of occupation can be transferred to other KDFN Citizens or Beneficiaries, and will be issued for the house and lot for the term of the bank loan.

## If I have a license of occupation, how can I get an allocation?

Once a bank loan is repaid in full, a license of occupation will be cancelled and an allocation will be issued.

## My First Nation Market Housing Loan covers the price of the house, why can't I have an allocation?

All First Nation Market Housing Loans are guaranteed by KDFN. To protect the government and secure the loan, all loan holders will be granted a license of occupation until the loan is repaid in full.