KWANLIN DÜN FIRST NATION

Annual Report

April 1, 2022 – March 31, 2023

Kwänlin Dän Najįį yu

KWANLIN PEOPLE LIVE HERE

Community

Alhayea

TOGETHER

Connection

Kwanlin Dün First Nation is the largest landowner in the City of Whitehorse. We are a nation of over 1,000 proud and diverse citizens.

Our government upholds our nation's principles to:

- Act as the steward of the land, resources and all living things on and within our Traditional Territory.
- Speak with a unified voice to promote the diversity of Citizens.
- Encourage respect for all Citizens, especially the Elders, youth and children.
- Provide good, honest, open and progressive government led by accountable and democratically-elected leaders.
- Implement and uphold the Final Agreement and the Self-Government Agreement, and administer the benefits flowing from each of these agreements effectively and efficiently.

Our government supports our nation's values to:

- Maintain and preserve our relationship with the land, resources and living things in the Traditional Territory of the Kwanlin Dün First Nation, now and into the future.
- Preserve and promote our traditional languages, practices and culture.
- Protect our youth and children, instill in them an awareness of their Indigenous identity and values, promote their education, and enhance their future.
- Strive for economic, community, spiritual, and personal well-being.
- Express and protect our Indigenous rights and our rights under the Kwanlin Dün First Nation Final Agreement and the Kwanlin Dün First Nation Self-Government Agreement.

Nàts'etsat

WE ARE STRONG

Strength

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1 OUR GOVERNMENT

Kwanlin Dün is a self-governing First Nation. All branches of our government protect the interests of Citizens and uphold our Constitution. Citizens, Elders, and youth provide guidance.

Council is hard at work moving the government forward. They have many responsibilities, including directing the work of administration, making and administering KDFN laws and developing policies.

CHIEF
Sean Smith

COUNCILLORS
Charlene Charlie
Charles Chief
Jesse Ryder
Jolene Smarch
Linda Moen
Ray Sydney

ELDER COUNCILLOR
William Carlick

YOUTH COUNCILLOR
Natilee Thompson

KDFN GOVERNMENT DEPARTMENTS

Executive Services provides corporate and administrative support to Council.

Administration implements direction from Council and provides services to departments, including:

- Communications; and
- Legal.

The Executive Council Office

- provides policy, legislative and decision-making support to Council;
- maintains the citizenship registry and KDFN executive records;
- works to implement KDFN's Final and Self-Government agreements and the benefits that stem from those agreements;
- provides negotiation services across KDFN;
- liaises across the branches of government; and
- supports KDFN's informations and technology infrastructure.

Community Services is responsible for KDFN houses, buildings and infrastructure.

BY THE NUMBERS

- KDFN manages 228 rental properties.
- Community Services consistently has 35 - 53 applicants on the housing waitlist at any given time. The majority of those applicants are seeking 1 - 2 bedroom units.
- Community Services partnered with Solvest Inc. to install solar panels at 40 KDFN rentals— units selected for the project needed to meet specific requirements.
- A total of $833,099.20 was spent on maintenance and upgrades to existing housing stock in the 2022-2023 fiscal year. (This does not include the cost of labour provided by staff.) $260,471.47 was spent on exterior upgrades, $371,315.63 was spent on interior upgrades, $23,898.00 was spent on windows, $147,976.62 was spent on electrical, and $29,437.48 was spent on plumbing.
- Started construction on the 13 new tiny homes in McIntyre.
- Community Services receives approximately 725 calls per month, 15 After hour emergency calls per month, and 95 - 152 workorders per month. Overall, calls are for workorders and Citizens needing tenant relations support

Economic Development generates wealth for KDFN and works alongside Chu Níikwän LP.

Education and Social Development supports life-long learning and skill-building.

We provide programming through Kenädän Kų - House of Learning, Dusk'a Head Start Family Learning Centre, and in 8 Yukon schools.

We also manage Income Support and the Pathways to Empowerment program, and host adult education workshops and drop-in sessions.

BY THE NUMBERS:

- 11 Citizens participated in the Yukon First Nations Grad in 2022.
- 6 Citizens graduated from post-secondary studies.
- 47 Citizens received financial support for tuition, school fees and living allowances through KDFN's Post-Secondary Program.
- 22 young learners attended KDFN's Dusk'a Head Start Family Learning Centre.
- 117 Citizens and families were supported through the Pathways to Empowerment program.
- Citizens received $2,100 in Post-Secondary graduation bursaries.
- Citizens received $5,000 in High School graduation bursaries.
- Citizens received $5,000 in High School graduation bonuses.
- 181 Citizens were supported through the Indigenous Skills and Employment Training (ISET) program for training, work gear, and wage subsidies for employers.
- 191 Citizens received funding through Income Support.

Finance delivers financial administration and services for all government departments.

Heritage, Lands and Resources is responsible for land planning and management, heritage and the stewardship of fish, wildlife, and other resources.

Health and Wellness provides home and community care, health promotion, outreach, clinical services, counselling services and land-based healing programs through the Nats'ekhi Kų Health Centre and the Jackson Wellness Centre.

BY THE NUMBERS:

- 9995 total health centre visits
- 590 rides given to patients
- 2017 physician visits
- 2394 outreach client visits
- 420 outreach breakfasts served
- 928 meals on wheels delivered to Elders and clients with additional nutrition needs.
- 543 Healthy Babies, Health Generations client visits
- 13 babies born in the community
- 2202 home and community care visits
- 1176 walk-in nurse clinic visits
- 247 counselling session completed
- 10 land-based healing camps held

Human Resources is responsible for providing human resources and occupational health and safety services to all government departments.

- 169 Staff in permanent positions and 47 in term positions
- 42% Of all staff are KDFN Citizens or immediate family members
- 15% Of all staff self-identify as Yukon First Nations or Indigenous Canadians

Justice provides a wide range of programs, such as child and family support and advocacy, community safety, youth outreach and recreation.

BY THE NUMBERS:

- 124 Citizen interactions through KDFN's Community Justice Worker, including court services, out of court services, and referrals.
- 2926 Citizen contacts with Community Safety Officers, providing help, support, and connections to other service agencies.
- KDFN's Child and Family team provided support and advocacy for 109 families, including more than 139 children and youth.
- Facilitated 14 family circles.
- 54 youth supported through Youth Outreach.
- 14 youth spent five days on the land with a Moose Hunt Camp at Annie Lake Road.
- 10 KDFN youth and 20 Yukon First Nation Youth participated in a spring break basketball camp for youth ages 8-12. Facilitated by a former NBA player and in partnership with KDFN Justice and CYFN.
- 6 youth attended spring break fish net setting with KDFN Youth Outreach team.
- Provided traditional Christmas gifts to 12 KDFN children in care.
- Provided gifts and arranged for traditional grad regalia for 6 KDFN youth or former youth in care.
- 1928 youth interactions with Recreation programs and activities.
- Food security subsidy provided to 52 vulnerable KDFN families and care givers.
- 10 Citizens took part in a week-long February Community Drum Making workshop hosted by KDFN Youth Outreach.

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PROJECT HIGHLIGHTS

On the Land 2023

CONNECTING TO OUR HERITAGE, CULTURE, AND LANGUAGE

CONNECTING TO DANKE

- Justice continues its multi-year project to research and bring forward KDFN Indigenous laws in partnership with the Indigenous Laws Research Unit at the University of Victoria.
- Education ran a pilot program called Kwänlin Dän gha eech'e – Honouring Identity, Celebrating Self. This program brought KDFN families together with Elders, traditional knowledge keepers, researchers, language learners and educators to learn about their family lineage, culture and language.
- Health and Wellness hosted Community Circle drop-ins where Citizens could learn about things such as medicine wheel teachings.
- Justice partnered with the Canadian Parks and Wildlife Society (CPAWS) Yukon to create a calendar that included seasonal traditional knowledge. Calendars were mailed out to every KDFN household.

HONOURING AND SUPPORTING ELDERS

- In June, Health and Wellness hosted Elder Appreciation and Celebration Week.
- Elders provide valuable contributions to the Justice department, Dusk'a Head Start Early Learning Centre, and the Nats'ekhi Kų Health Centre.
- Elders work with Human Resources on staff hiring for the Nation.

CREATING OPPORTUNITIES TO LEARN AND SPEAK OUR LANGUAGE

- Education worked with the Yukon Native Language Centre to support 1 Citizen to learn traditional languages through a work-study program.
- Education partnered with TKC to deliver a family language program at Dusk'a called Dághàałān yè ghàkenīdän – Our family learns together.
- Education offered Dákwänjē (Southern Tutchone) language classes to Citizens.
- Heritage, Lands, and Resources and Education have been working with Eagle Hill Energy LP on a children's book about the Golden Eagle Nest story associated with Thay T'äw (Heakel Hill).

How Should
We Use
These Parcels?

McIntyre Subdivision and
Crow & Swan Streets
Crow & Swan
Streets
DEVELOPED LOTS
GREENSPACE
ROADS

CARING FOR THE LAND, RESOURCES, AND ALL THINGS ON OUR TRADITIONAL TERRITORY

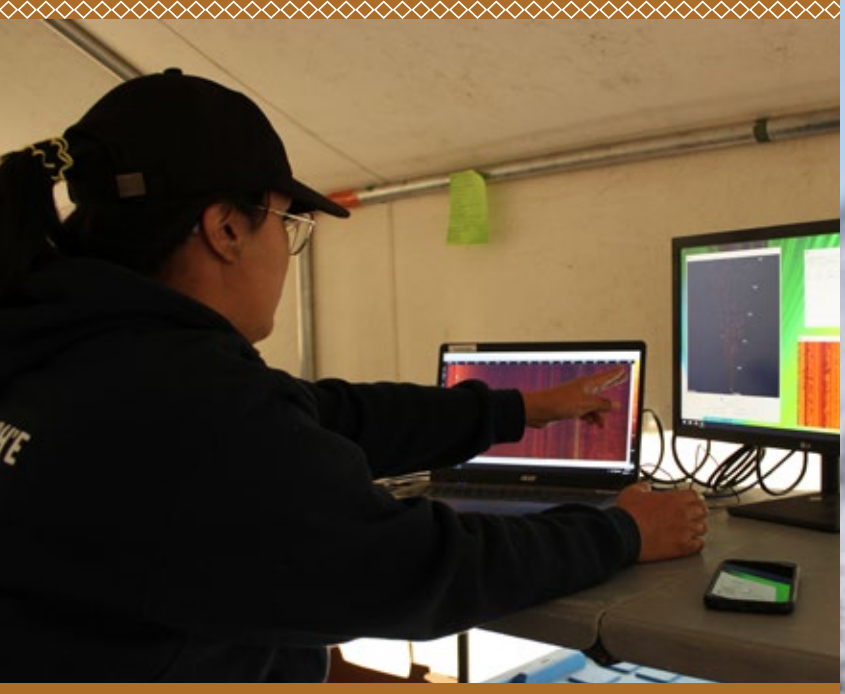
LAND PLANNING

KDFN takes a strategic approach to land development to ensure land is made available and preserved for future generations.

- Several engagement sessions were held as planning for the future of McIntyre subdivision, including Crow and Swan streets, continued. This plan will guide how the neighbourhoods grow, including housing, community needs and government services.
- Heritage, Lands, and Resources worked with partners to plan for a new residential subdivision called Range Point.
- Heritage, Lands, and Resources worked with the City of Whitehorse to plan for Valleyview South (formerly known as the Tank Farm area).
- Heritage, Lands, and Resources and the Yukon government are co-creating a land use plan for Łu Zil Män (Fish Lake) to ensure that community values are integrated and respected.
- Heritage, Lands, and Resources is working with partners C/TFN and TKC on How we Walk with the Land and Water in preparation for regional land planning.
- Heritage, Lands, and Resources worked with the City of Whitehorse on the Official Community Plan to make sure our interests were represented.

PROTECTING AREAS IMPORTANT TO OUR NATION

- Heritage, Lands, and Resources is working with other First Nations and the Yukon government to protect important Yukon Ice Patch areas and Hunting Blinds from mineral staking.
- KDFN FireSmart teams worked to reduce the fire risk on our Traditional Territory.
- In summer 2022, Heritage, Lands, and Resources removed and recycled 16 end-of-life vehicles that had been abandoned on Settlement Land.



MANAGING & PRESERVING RESOURCES FOR FUTURE GENERATIONS

- Heritage, Lands, and Resources is working with Yukon Energy, the Ta'an Kwäch'än Council, and the Carcross/Tagish First Nation to support potential improvements that would make it easier for fish to travel through the Whitehorse Fish Ladder.
- Heritage, Lands, and Resources works with partners to protect Southern Lakes caribou. As the herds continue to recover, we ask Citizens not to hunt caribou and work with partners toward a management plan.
- Heritage, Lands, and Resources is a partner in the Southern Lakes Wolf Monitoring program with Carcross/Tagish First Nation, Taku River Tlingit First Nation, Teslin Tlingit Council, Carcross/Tagish Renewable Resource Council and participating trappers. This program tracks population numbers, movement, eating habits, reproductive rates and pup survival.
- In 2021 and 2022, Heritage, Lands, and Resources worked with the Government of Yukon and Southern Lakes First Nations to conduct moose surveys in several Moose Management Units (MMU), including the Sifton-Miners, Teslin River, Fish Lake, Mt. Lorne, Wheaton River, and a portion of the Teslin Burn. This area is collectively referred to as Whitehorse South MMU. The information collected from these aerial surveys allows managers to better understand the quantity, health, and age-sex ratio of animals in each subzone.
- Heritage, Lands, and Resources continued to monitor KDFN's Traditional Territory and Settlement Land. Land Stewards post Settlement Land and educational signs, engage the public and visitors about KDFNs land and resources, and protect valuable resources including; traditional hunting camps, gravesites, and heritage sites.

SALMON MONITORING AND RESTORATION

- Heritage, Lands, and Resources worked with other governments and organisations to monitor salmon migrations in our Traditional Territory. As surveys find the salmon populations are low, we ask Beneficiaries and Citizens not to harvest salmon in the Yukon River or its tributaries.
- Work continued on Connecting the Broken Salmon Trail with partners C/TFN and TKC. This plan focuses on the critical importance of salmon in the Southern Lakes.
- Heritage, Lands, and Resources manages the Takhini River Sonar Project which tracks Chinook salmon.
- Heritage, Lands, and Resources marked the 24th year of the Michie Creek Salmon Monitoring Project. In 2022, Chinook carcass surveys were added to the project.

To thank Citizens for not harvesting Yukon River Chinook, KDFN has given out salmon to Citizens in 2021 and 2022.

2018

A piece of KDFN Settlement Land is registered in the Yukon's Lands Titles Office.

2020

Nan kay shâwthän Däk'anúta ch'e (We look after our land) comes into force empowering the First Nation to manage, protect and enforce laws on Settlement Land. It also unlocks new ways for Citizens and Beneficiaries to benefit from Settlement Land.

2021

The Porter Creek Land Lottery offers Citizens and Beneficiaries the opportunity to own a piece of residential Settlement Land.

EMPOWERING CITIZENS AND OUR FIRST NATION

KDFN IS INVOLVED IN THE WHITEHORSE WATER-USE RELICENSING PROCESS

KDFN is involved in the relicensing process to ensure our interests are represented and prioritized;

- Preserve or enhance KDFN environmental, cultural, and heritage values in the Southern Lakes region, and the health and wellbeing of the KDFN community; and
- Acknowledge the historical and ongoing impacts of the dams, and seek compensation.

BUILDING A SAFER COMMUNITY

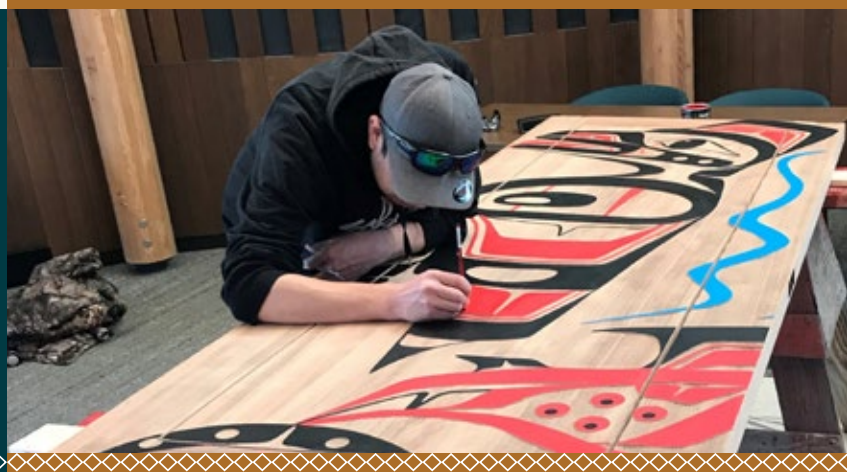
- KDFN has 5 full-time and 1 auxiliary on-call Community Safety Officers. They patrol, provide services, and are available to support Citizens in McIntyre and other KDFN areas.
- In January 2023, KDFN signed an updated Letter of Expectation with RCMP for a future of better, more culturally appropriate policing.
- The 3 RCMP officers stationed in McIntyre work closely with KDFN Community Safety Officers to improve safety and fill gaps.

BUILDING FOR KDFN'S FUTURE

- Community Services planned construction of 13 new tiny homes in McIntyre.
- Community Services partnered with the Yukon University Housing Maintainer program to build and deliver one tiny home to McIntyre.
- Community Services completed the design for upgrades to Macaulay Road sidewalks, paving, sewer, and water services.
- Planning and design work continued on KDFN's new Education Hub building.
- KDFN and funding partners officially open the new Kashgêk' Building with a community lunch in October 2022.
- Planning and development continues on KDFN's new ball diamond and outdoor recreation hub.

Artist Terrance Cory Shorty designed and painted the Council doors in the Kashgêk' Building.

Terrence calls the design In this River.



2022

The Macaulay Road Home Lottery creates homeownership opportunities for Citizens and Beneficiaries

OFFERING OPPORTUNITIES FOR LIFE-LONG LEARNING

STARTING THEIR LEARNING JOURNEY IN A GOOD WAY

EDUCATION SUPPORT EXPANDED TO MORE SCHOOLS IN WHITEHORSE

- 6 Education Support Workers provide individual support to KDFN students in schools.
- 3 Cultural Educators help students access cultural and traditional supports.
- In 2022, Education created hundreds of beading kits and ribbons for students and KDFN Citizens for Orange Shirt Day—The National Day for Truth and Reconciliation.

SKILL-BASED PROGRAMS OFFERED IN MCINTYRE

- Drum making with Joe Migwans
- Yukon First Nations Art Program

YOUTH MOOSE HUNT

14 KDFN youth participated in a 5 day moose hunt at Kokanee Lake gaining valuable skills and on the land experience with Elders, RCMP members, Lands Staff and CSOs in September 2022.

SUPPORTING HEALTHY LIFESTYLES & COMMUNITY CONNECTIONS

SUPPORTING HEALING THROUGH COMMUNITY CONNECTIONS

- KDFN Council Office organized and provided travel support for residential school survivors to attend the Pope's visit to Edmonton.
- The Pathways team hosted weekly fires outside Kenädän Ku House of Learning.
- Health and Wellness hosted weekly drop-in times for mental health counselling.

MEETING PEOPLE WHERE THEY'RE AT WITH HARM REDUCTION PROGRAMS AND SERVICES

- Health and Wellness hosted several camps at Jackson Lake, including a Providers Camp, Men's and Women's Wellness Camps, and a FASD Camp.
- KDFN Reduced the financial barriers to accessing trauma and substance use treatment by allocating $500,000 for KDFN Citizens and their immediate family members to access private treatment centres outside the Yukon.
- Health and Wellness offers nursing services and safe-use supplies through Nats'ekhi Kų Health Centre, the downtown Emergency Shelter and the Whitehorse Outreach Van.

PROVIDING ACCESS TO IMMUNIZATIONS

- Health and Wellness held multiple vaccine clinics for COVID-19 and flu in McIntyre.
- Health and Wellness held outreach immunization clinics at the downtown Outreach Clinic, Whitehorse Connects and Queer Yukon.

CONNECTING THROUGH RECREATION & ACTIVITIES

- Justice brought back youth basketball programming, running three successful basketball camps during this reporting period.
- Justice ordered and distributed KDFN hoodies to 487 KDFN Citizens.
- Justice hosted 8 Days of Sharing, Caring and Connection for KDFN Citizens, which included a fun game of online community Bingo.

Gathering together again for KDFN Fun Day 2022

Everyone was treated to homemade meals, games, activities and music from Gustin Adjun and Bria Rose and the Thorns.

FINANCIAL STATEMENTS

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KDFN remains in a solid financial situation with an accumulated surplus

KDFN receives two principal sources of funding to operate:

1. **Financial transfer agreement (FTA) dollars, negotiated through our Final Agreement.**

   FTA dollars from Canada provide flexibility on how programs are delivered and funds may be re-allocated.

2. **Proposal-driven funding.**

   Proposal-driven funds must be spent on specific programs and reports to the funder are required.

   - KDFN's audited statements are qualified because:
     - we have not completed an assessment of Kwanlin Dün's tangible assets; and
     - we do not have full audited up-to-date financial information from our development corporation due to different year end dates for the different entities.
   - KDFN government uses the Accrual Accounting method, a method that records revenues and expenses when they are incurred, regardless of when cash is exchanged. This is a challenge for the Nation because expenses are recorded as they occur but the funds from agreements are not recognized until received.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of the Kwanlin Dun First Nation (the "First Nation") are the responsibility of management and have been approved by the Chief and Council of the First Nation (the "Chief and Council").

The consolidated financial statements of Kwanlin Dun First Nation have been prepared in accordance with Canadian public sector accounting standards (PSAS). Financial statements include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council review and approve the First Nation's consolidated financial statements. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider and approve the engagement or re-appointment of the external auditors.

The consolidated financial statements of the First Nation have been audited on behalf of the members by Estrada & Tan, Chartered Professional Accountants, in accordance with Canadian generally accepted auditing standards.

Chief

Councillor

Whitehorse, Yukon Territory
October 26, 2023

Estrada & Tan
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INDEPENDENT AUDITOR'S REPORT

To the Members of Kwanlin Dun First Nation

Qualified Opinion

We have audited the consolidated financial statements of Kwanlin Dun First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2023, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Qualified Opinion

The Summary of Significant Accounting Policies describes the capitalization policies with respect to the First Nation's tangible capital assets. The First Nation has not completed a full assessment of their tangible capital assets with respect to PS 3150 Tangible Capital Assets adoption. The recognized tangible capital asset amounts and related amortization expense reported may not be complete. The First Nation does not expect to complete this on a timely basis. Accordingly, we were unable to determine whether any adjustments might be necessary to tangible capital assets, amortization expense, annual surplus and accumulated surplus as at and for the year ended March 31, 2023.

The First Nation either directly or through a trust of which it is the sole beneficiary, holds investments in entities that are wholly-owned as well as investments in entities that are subject to significant influence. Canadian public sector accounting standards require such investments to be recorded on a modified equity basis to the year-end date of the consolidated financial statements. Only unaudited financial information to March 31, 2023 is available for 42135 Yukon Inc., Canyon City Construction Limited and Chu Niikwan Development Corporation. Investments are recorded based on available information. As a result we were unable to determine whether adjustments were required to investment in goverment business enterprises, equity income from investment in goverment business enterprises, annual surplus, and accumulated surplus as at and for the year ended March 31, 2023.

Our audit opinion on the consolidated financial statements for the year ended March 31, 2023 was modified because of the effects of these departures from Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the First Nation in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities of the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(continues)

Independent Auditor's Report to the Members of Kwanlin Dun First Nation *(continued)*

Estrada & Tan

Whitehorse, Yukon Territory
October 26, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS

KWANLIN DUN FIRST NATION
Consolidated Statement of Financial Position
March 31, 2023

	2023	2022
FINANCIAL ASSETS		
Cash	**$ 22,093,179**	$ 18,079,847
Restricted cash *(Note 3)*	**11,768,107**	20,191,464
Accounts receivable *(Net of Allowance for doubtful accounts) (Note 4)*	**1,638,525**	2,373,394
Grants receivable	**6,669,309**	8,775,399
Due from related parties *(Note 6)*	**7,728,103**	7,728,103
Investment in government business enterprises *(Note 15)*	**21,232,882**	16,608,703
	71,130,105	73,756,910
LIABILITIES		
Accounts payable and accrued liabilities	**5,258,202**	6,251,546
Wages payable	**2,409,774**	1,605,995
Deferred revenues *(Note 8)*	**14,416,003**	11,940,367
Long term debt *(Note 9)*	**-**	177,608
	22,083,979	19,975,516
NET FINANCIAL ASSETS	**49,046,126**	53,781,394
NON-FINANCIAL ASSETS		
Prepaid expenses	**151,659**	86,561
Tangible capital assets *(Net of accumulated amortization) (Note 5)*	**68,338,837**	66,655,837
	68,490,496	66,742,398
ACCUMULATED SURPLUS *(Note 10)*	**$ 117,536,622**	$ 120,523,792

CONTINGENT LIABILITY *(Note 13)*

CONTRACTUAL RIGHTS *(Note 14)*

ON BEHALF OF COUNCIL

Chief

Councillor

See notes to consolidated financial statements

KWANLIN DUN FIRST NATION

Consolidated Statement of Operations and Accumulated Surplus

Year Ended March 31, 2023

	Budget	**2023**	2022
REVENUES			
Government of Canada - Financial Transfer Agreement	$ 24,542,609	**$ 26,397,950**	$ 26,479,569
Aboriginal Affairs and Northern Development Canada	5,016,695	**5,244,171**	4,622,894
Equity income from investment in government business enterprises	-	**4,624,179**	3,498,453
Compensation payment	-	**4,540,647**	4,540,647
Government of Yukon	3,192,097	**4,268,374**	10,761,097
Other revenues	3,042,916	**2,312,624**	1,543,555
Rental income	-	**2,111,496**	1,891,733
Government of Canada - others	839,789	**2,073,894**	1,559,774
Personal Income Tax and Goods and Services Tax	2,633,902	**1,715,876**	1,709,092
Interest income	200,000	**846,752**	243,992
Canada Mortgage and Housing Corporation	1,616,006	**313,183**	66,883
Administration fees	267,377	**90,958**	360,810
Gains on disposal of tangible capital assets	-	**49,285**	-
Health and Welfare Canada	400,000	**-**	-
Repayable to funding agencies	-	**(172,528)**	(646,179)
Transfer from deferred revenue	-	**11,834,988**	7,863,770
Transfer to deferred revenue	-	**(14,310,624)**	(11,818,867)
	41,751,391	**51,941,225**	52,677,223
EXPENSES			
Education and Social Assistance	10,067,657	**10,899,583**	8,227,596
Amortization of tangible capital assets	-	**4,759,961**	4,564,275
Health	5,544,160	**4,589,241**	3,464,017
Natural and Cultural Resources	2,703,099	**4,526,894**	4,087,300
Human Resources, Administration and Finance	5,391,983	**3,999,900**	4,198,839
Capital Operations and Community Services	8,351,681	**3,957,767**	8,533,515
Justice	5,484,363	**3,864,501**	2,880,769
Governance and Implementation	3,491,135	**3,743,720**	861,071
Economic Development	424,676	**624,411**	889,062
Administration fees	258,137	**142,609**	407,176
Interest and bank charges	34,500	**24,693**	61,978
	41,751,391	**41,133,280**	38,175,598
ANNUAL SURPLUS	-	**10,807,945**	14,501,625
ACCUMULATED SURPLUS - BEGINNING OF YEAR	-	**120,523,792**	106,022,167
TRANSFER OF FUNDS TO KWANLIN DUN FIRST NATION TRUST	-	**(13,795,115)**	-
ACCUMULATED SURPLUS - END OF YEAR	$ -	**$ 117,536,622**	$ 120,523,792

See notes to consolidated financial statements